



Application for the Saskatchewan Interest Relief Plan

For Lender-financed Saskatchewan Student Loans

BORROWER INFORMATION - To be completed by Borrower

Yes No **Do you have a Canada-Saskatchewan Integrated Student Loan** (loan authorized on or after August 1, 2001)?
IF YES, DO NOT complete this application. Contact the division of the National Student Loans Service Centre that administers your loan for information on **how to apply for Interest Relief on all Canada-Saskatchewan Integrated Student Loans.** If you attended a public institution, telephone 1-888-815-4514. If you attended a private institution, telephone 1-866-587-7452. Information is also available on the following websites: www.canlearn.ca or www.student-loans.sk.ca.

Surname	Given Names	Social Insurance Number
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Date of Birth	Marital Status	<input type="checkbox"/> Married/Common Law <input type="checkbox"/> Single <input type="checkbox"/> Other (specify)	Do you reside in Canada?
			<input type="checkbox"/> Yes <input type="checkbox"/> No

Mailing Address	Telephone Numbers
Apartment/Box Number and Street	Home: _____ <small>area code</small>
City/Town _____ Province _____	Work: _____ <small>area code</small>
Postal Code _____	

Including yourself, how many people are in your family? (include: borrower, spouse and dependent children living with borrower) _____

Is spouse repaying a Lender-financed Saskatchewan Loan? Yes No

Name of Spouse (if applicable) _____
 Surname _____ Given Names _____

GROSS FAMILY INCOME: Attach a copy of your (and your spouse's, if applicable) current *Employment Insurance Benefit Statement, Social Assistance Benefits Statement (if applicable)* or pay cheque stub(s) to verify your income for Month 2.

Source of Income	Month 1 (actual or approximate income, no proof required) <i>Month which application is made</i>	Month 2 (actual income and proof required) <i>prior to Month 1</i>	Month 3 (actual income, no proof required) <i>prior to Month 2</i>
Borrower's Gross Income	\$ _____	\$ _____	\$ _____
Spouse's Gross Income	\$ _____	\$ _____	\$ _____
Monetary Gifts & Income from Investments	\$ _____	\$ _____	\$ _____
TOTAL GROSS FAMILY INCOME BY MONTH	\$ _____	\$ _____	\$ _____

AGREEMENT AND CONSENT - To be completed by Borrower after reading the Instructions to Borrower

I hereby apply for the Saskatchewan Interest Relief Plan under *The Lender-financed Saskatchewan Student Loans Regulations*.
 I agree with Saskatchewan and the Royal Bank and acknowledge that:
 (a) all of the information under *Borrower Information* above is complete and accurate;
 (b) paragraphs of the *Criteria to Apply* and the *Terms and Conditions* in the *Instructions to Borrower*, apply to me; and
 (c) I will be bound by the terms contained in paragraphs 1 to 3 of the *Terms and Conditions*
 I consent to the release of information referred to in paragraph 4 under *Terms and Conditions*.

X _____ Date signed _____
Signature of Borrower (in ink)

LENDER INFORMATION - To be completed by the Royal Bank of Canada

Outstanding Principal	Interest Owing From	This date must be the first date of the seventh month following the Period of Study End Date or later	Is borrower capitalizing any interest owing?	Monthly Payment	Period of Study End Date
\$ _____	day month year	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$ _____	month year
Is spouse repaying a Lender-financed Saskatchewan Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, indicated monthly payment:				\$ _____	Month 2 Income Verified?
Name and Address of Lender				<input type="checkbox"/> Yes <input type="checkbox"/> No	
TOTAL OF MONTHLY PAYMENTS			\$ _____		
Approved <input type="checkbox"/> Yes <input type="checkbox"/> No			day month year		
APPROVAL DATES: from			to		
MICR Bank Transit			Number of Months Approved _____		
Loan Account No.			Previous Interest Relief Months Used _____		
Telephone Number:			Total Interest Relief Approved to Date (Maximum 30 months) _____		
X _____ Date _____			Total Extended Interest Relief Approved to Date (Maximum 24 months) _____		

THE SASKATCHEWAN INTEREST RELIEF PLAN

Applicant: Please review the *Criteria to Apply* and the *Terms and Conditions* listed below.

For further information refer to <http://www.student-loans.sk.ca>

Instructions to Borrower

1. Complete the application form, including your signature and date.
2. Submit to a branch of the **ROYAL BANK OF CANADA** (*Royal Bank*):
 - Drop off the application at your nearest Royal Bank of Canada branch; or
 - Mail to: PO Box 4700 Station D, Etobicoke, ON M9A 4X5; or
 - Fax to: 1-888-348-8283
3. Attach to your application proof of your Gross Family Income (i.e. pay stubs) for Month 2.
4. The Royal Bank will complete the *Lender Information* section and verify your income.
5. If you are approved for Interest Relief benefits, you will not be required to make principal or interest payments during the approved period and the agreed terms of your consolidation agreement will be extended by the length of any approved Interest Relief period.
6. You may also qualify for Interest Relief benefits if you have extenuating or special circumstances such as unexpected emergency or medical expenses. You must outline in writing the precise nature of your circumstances and attach all relevant documentation to verify these expenses (i.e. receipts, medical documentation from your physician) and forward to:

**Saskatchewan Learning,
Student Financial Assistance Branch,
Box 650, 4635 Wascana Parkway,
Regina, SK S4P 3A3**

7. Interest relief is available for periods of 6 months up to a maximum of 30 months at any point during the repayment of your loan. Additional periods of Interest Relief may be available to you if you meet the eligibility criteria.
8. You must meet all eligibility criteria in the month your application is dated in order to be granted Interest Relief. If you are eligible, you may have your Interest Relief period applied retroactively to begin up to six months prior to the month your application is dated.

Note: You will be required to make arrangements with the Royal Bank respecting any accrued interest owing up to the period to be covered by this application. If there is interest owing, you may have the option to either pay or capitalize all accrued interest owing prior to the approved interest relief period. You can only capitalize once up to a maximum of 3 months on your existing loans.

Interest Relief Eligibility Table: Maximum Monthly Gross Family Income for Interest Relief Eligibility Your monthly gross family income (before deductions) must fall within the maximum income guidelines

Total Monthly Payments	Maximum Monthly Income (\$) based on size of Family Unit									
	1 person	2 people	3 people	4 people	5 people	6 people	7 people	8 people	9 people	10 people
0 - 25	1684	2631	3399	4009	4569	5084	5545	5934	6252	6493
25.01 - 50	1717	2678	3441	4053	4615	5132	5595	5985	6306	6549
50.01 - 75	1755	2723	3482	4096	4662	5180	5647	6036	6360	6605
75.01 - 100	1792	2770	3523	4140	4707	5229	5697	6090	6413	6661
100.01 - 125	1830	2806	3565	4183	4753	5278	5749	6144	6470	6718
125.01 - 150	1871	2840	3608	4226	4800	5328	5801	6197	6526	6776
150.01 - 175	1912	2877	3648	4270	4847	5377	5853	6262	6582	6832
175.01 - 200	1951	2917	3691	4314	4894	5426	5904	6317	6638	6891
200.01 - 225	1993	2958	3735	4360	4941	5476	5956	6369	6696	6949
225.01 - 250	2034	2998	3777	4405	4988	5524	6007	6423	6753	7008
250.01 - 275	2075	3039	3822	4451	5036	5573	6061	6475	6810	7067
275.01 - 300	2116	3079	3867	4497	5084	5624	6114	6529	6867	7124
300.01 - 325	2158	3119	3912	4542	5132	5674	6168	6584	6925	7184
325.01 - 350	2201	3159	3956	4589	5179	5725	6223	6638	6981	7244
350.01 - 375	2246	3200	4002	4634	5227	5775	6278	6696	7040	7303
375.01 - 400	2289	3240	4047	4681	5276	5826	6333	6753	7098	7363
400.01 - 425	2334	3280	4092	4727	5326	5878	6386	6810	7157	7424
425.01 - 450	2378	3319	4136	4772	5375	5930	6442	6867	7215	7484
450.01 - 475	2423	3360	4182	4818	5425	5982	6496	6925	7274	7544
475.01 - 500	2469	3401	4226	4866	5474	6035	6552	6981	7334	7606
500.01 - 525	2515	3443	4271	4912	5524	6088	6609	7040	7393	7668
525.01 - 550	2563	3484	4316	4959	5574	6140	6664	7098	7454	7730
550.01 - 575	2610	3525	4362	5006	5625	6194	6720	7157	7515	7792
575.01 - 600	2660	3566	4407	5054	5675	6248	6777	7215	7576	7855
600.01 - 625	2709	3608	4451	5102	5726	6303	6832	7273	7636	7918
625.01 - 650	2759	3649	4497	5150	5777	6357	6890	7333	7698	7981
650.01 - 675	2794	3691	4541	5199	5829	6411	6947	7392	7760	8044
675.01 - 700	2827	3734	4586	5248	5880	6468	7005	7452	7821	8108
700.01 - 725	2861	3777	4631	5295	5934	6524	7061	7512	7883	8172
725.01 - 750	2901	3819	4677	5345	5986	6581	7120	7571	7946	8236
750.01 - 775	2941	3863	4721	5393	6038	6638	7178	7631	8009	8301
775.01 - 800	2981	3906	4766	5443	6090	6696	7237	7692	8072	8366
800.01 - 825	3022	3951	4811	5494	6144	6753	7295	7754	8136	8432
825.01 - 850	3062	3995	4856	5544	6197	6810	7353	7816	8201	8508
850.01 - 875	3102	4039	4900	5594	6252	6867	7412	7877	8265	8573
875.01 - 900	3142	4080	4946	5645	6306	6926	7470	7940	8329	8639
900.01 - 925	3182	4121	4991	5695	6361	6984	7530	8003	8393	8707
925.01 - 950	3222	4165	5036	5746	6417	7042	7589	8066	8458	8773
950.01 - 975	3264	4209	5081	5796	6471	7101	7648	8129	8523	8840
975.01 or more	3305	4255	5126	5846	6526	7161	7708	8192	8588	8907

Note: To apply for Interest Relief on your Canada Student Loan, you must complete a federal Application for Special Interest-Free Period (Interest Relief). These application forms are available from your financial institution where you negotiated this loan.

Terms and Conditions

1. If you provide any false or misleading information in connection with the Terms and Conditions of this application or breach any term of this agreement, the Interest Relief granted pursuant to the application will cease effective from the date of the breach or the provision of the false or misleading information, and you will be required to repay any benefits received while on Interest Relief.
2. If you are convicted of any offense against *The Student Assistance and Student Aid Fund Act, 1985* or the *Canada Student Financial Assistance Act*, your right to Interest Relief benefits will be revoked and will become due and payable as described above.
3. You will notify the Royal Bank immediately of any changes in your circumstances which may affect your eligibility for Interest Relief. Failure to do so may result in cancellation of all benefits under this program.
4. You consent to and authorize the release of any information by an individual, corporation, agency, organization, financial institution, federal or provincial government department, including Canada Revenue Agency, which the Government of Saskatchewan and/or the Royal Bank requests for the purpose of determining or verifying your eligibility for the Saskatchewan Interest Relief Plan. This information is to be released only to the Student Financial Assistance Branch and the Royal Bank and/or their representative(s) or agent(s).