

GENERAL RULING/ORDER 31-801
IMPLEMENTING THE NATIONAL REGISTRATION DATABASE

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF MULTILATERAL INSTRUMENT 31-102 NATIONAL REGISTRATION DATABASE

ORDER
(Section 160)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 160 of the Act of that the provisions of Multilateral Instrument 31-102 National Registration Database ("MLI 31-102") do not apply to certain registrants;

AND WHEREAS it has been represented to the Director that:

1. The National Registration Database ("NRD") is an initiative of the Canadian Securities Administrators that allows individuals to seek registration with all securities regulatory authorities in Canada, except in Quebec, over the Internet;
2. The Commission has adopted MLI 31-102 through a Commission regulation;
3. MLI 31-102 requires firms and individuals to submit certain information, including applications for individual registration, through the NRD;
4. MLI 31-102 provides that a securities regulatory authority may grant exemptions to its provisions;
5. The Commission is concerned that it is not practical or necessary for certain registrants who carry on a restricted business in Saskatchewan to comply with MLI 31-102;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section of the Act that the provisions MLI 31-102 shall not apply to a firm that is registered in Saskatchewan as:

- (a) a mineral lease broker;
- (b) a securities issuer under the provisions of General Ruling/Order 31-902 Saskatchewan Small Business Security Issuers; or

(c) an adviser that is restricted to providing advice only to named funds

provided the firm is not registered or required to be registered with a securities regulatory authority in any other province or territory of Canada.

DATED February 12, 2003

“Barbara Shourounis”

Barbara Shourounis

Director