



## **STAFF NOTICE 43-701 CAPITAL POOL COMPANIES**

Effective June 1, 2000 companies can make offerings in Saskatchewan under TSX Venture Exchange's Capital Pool Company ("CPC") program. On that day the Saskatchewan Securities Commission (now the Saskatchewan Financial Services Commission) entered into an operating agreement with the Canadian Venture Exchange Inc. (now the TSC Venture Exchange) recognizing the Exchange's CPC program. The agreement sets out the respective roles of Commission and the Exchange for the clearance of offerings when a company makes an offering of securities under the CPC program in Saskatchewan.

Under the CPC program a newly created company with little cash, no assets and not business operations to raise a pool of funds through an initial public offering and achieve a listing on the TSX Venture Exchange. The CPC uses the pool of funds raised through the IPO to identify and evaluate assets or a business which, when acquired, qualify the CPC for a listing as a regular issuer of the TSX Venture Exchange.

The Exchange's Policy 2.4 Capital Pool Companies sets out the detailed rules of the CPC program. Policy 2.4 is available on the Exchange's Website at:  
<http://www.tsx.com/en/productsAndServices/listings/cdn/resources/resourcePolicies.html>.

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