

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

itemus inc.

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS itemus inc., (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. comparative interim financial statements for the six months ended June 30, 2001, and nine months ended September 30, 2001, as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
2. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of March, 2002.

"Ian McIntosh"

Ian McIntosh C.A.

Deputy Director - Corporate Finance

SASKATCHEWAN SECURITIES COMMISSION