IN THE MATTER OF SECTION 151
OF THE SECURITIES ACT

AND

IN THE MATTER OF LOBELL OIL AND GAS LTD.

TEMPORARY ORDER

WHEREAS information was received that Lobell Oil and Gas Ltd. has been cease traded in the Province of Alberta by the Alberta Securities Commission for failure to file required financial statements;

AND WHEREAS Lobell Oil and Gas Ltd. have failed to file the required financial statements with the Saskatchewan Securities Commission;

AND WHEREAS the Commission being of the opinion that it is in the public interest that trading should cease in respect to such securities and the Commission being of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

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THE COMMISSION HEREBY ORDERS pusuant to Section 151 of The Securities Act that trading in the securities of Lobell Oil and Gas Ltd. should cease forthwith for a period of fifteen (15) days from the date hereof, but this Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an Order under Section 151(1) is not provided to the Commission within the fifteen (15) day period.

DATED AT THE CITY OF REGINA
IN THE PROVINCE OF SASKATCHEWAN
THIS 13TH DAY OF APRIL, A.D.
1984.

W. G. JOHNSON, CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION

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