## IN THE MATTER OF SECTION 151 OF THE SECURITIES ACT

AND

## IN THE MATTER OF SUNCOAST PETROLEUM CORPORATION

WHEREAS Suncoast Petroleum Corporation has been cease traded by the British Columbia Superintendent of Brokers for failure to file required financial statements;.

AND WHEREAS Suncoast Petroleum Corporation have failed to file the required 6 month interim comparative financial statements for the period ending August 31, 1985 with the Saskatchewan Securities Commission;

AND WHEREAS the Commission being of the opinion that it is in the public interest that trading should cease in respect to such securities and the Commission being of the opinion that the length of time required for a Hearing could be prejudicial to the public interest;

THE COMISSION HEREBY ORDERS pursuant to Section 151 of The Securities Act that trading in the securities of Suncoast Petroleum Corporation should cease forthwith for a period of fifteen (15) days

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from the date hereof, but this Order may be further extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an Order under Section 151(1) is not provided to the Commission within the fifteen (15) day period.

DATED AT THE CITY OF REGINA,

IN THE PROVINCE OF SASKATCHEWAN

THIS 16 DAY OF JANUARY, A.D. 1986.

"S. Kujawa"\_

S. KUJAWA, CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION

ANP/baw