

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
RED EARTH ENERGY LIMITED

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 11th day of April, 1989 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act") that trading in securities of Red Earth Energy Limited (the "Issuer") cease up to and including the 26th day of April, 1989;

AND WHEREAS the Issuer being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission:

- (a) comparative interim financial statements for the six month periods ending June 30, 1988 and June 30, 1987 as required under sections 137, 131, 133 and 136 of The Securities Act, R.S.S. 1978, c. S-42 (the "1978 Act");
- (b) comparative annual audited financial statements for its financial year ending December 31, 1987 as required by sections 127 - 136 of the 1978 Act;

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, financial statements for the six month periods sending June 30, 1988 and June 30, 1987, and annual audited financial statements for the financial year ending December 31, 1987, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of April, 1989.



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION

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