

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
MELFORT & DISTRICT VENTURE CAPITAL CORPORATION.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 29th day of November, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Melfort & District Venture Capital Corporation (the "Issuer") cease up to and including the 13th day of December, 1991.

AND WHEREAS the Issuer, having received a ruling pursuant to section 66 of The Securities Act, R.S.S. 1978, c. S-42 (the "Old Act") dated June 1, 1988, that, pursuant to paragraph 6 of said ruling, requires that the issuer comply with the provisions of Part XIII of the Old Act superceded by Part XIV of The Securities Act, 1988 S.S. 1988, c. S-42.2 (the "Act"), has failed to file with the Commission annual audited financial statements for the financial year ending October 31, 1990, as required under section 81(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, annual audited financial statements for the financial year ending October 31, 1990 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 13th day of December, 1991



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION