

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
RHIZOGEN VENTURE CAPITAL CORP.

EXTENDING ORDER

(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 17th day of October, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Rhizogen Venture Capital Corp. (the "Issuer") cease up to and including the 1st day of November, 1991.

AND WHEREAS the Issuer, having received a ruling pursuant to section 66 of The Securities Act, R.S.S. 1978, c. S-42 (the "Old Act") dated November 4, 1988, that, pursuant to paragraph 4 of said ruling, requires that the issuer file with the Commission and its security holders financial information as required under the provisions of Part XIII of the Old Act superceded by Part XIV of The Securities Act, 1988 S.S. 1988, c. S-42.2 (the "Act"), has failed to file with the Commission annual audited financial statements for the financial year ending July 31, 1990, as required under section 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, annual audited financial statements for the financial year ending December 31, 1990 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 1st day of November, 1991



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION