

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
SASKATOON GENESIS FUND LTD.

EXTENDING ORDER

(Section 134)

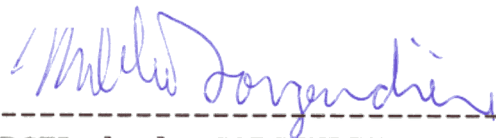
WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 16th day of December, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Saskatoon Genesis Fund Ltd. (the "Issuer") cease up to and including the 31st day of December, 1991.

AND WHEREAS the Issuer being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission financial statements for the three, six and nine month periods ending February 28, May 31 and August 31, 1991, as required under section 86(1)(b) of the Act and sections 122 and 123 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, financial statements for the three, six and nine month periods ending February 28, May 31, and August 31, 1991 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Saskatoon, in the Province of Saskatchewan, this 31st day of December, 1991.



MARCEL de la GORGENDIERE, Q.C.

CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION