

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
VELTEK WOOD SYSTEMS INCORPORATED

EXTENDING ORDER

(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 28th day of August, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Veltek Wood Systems Incorporated (the "Issuer") cease up to and including the 12th day of September, 1991.

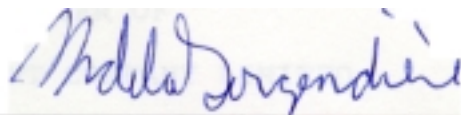
AND WHEREAS the Issuer having provided an undertaking to the Commission as required by The Venture Capital Qualification System Order, 1988 (General Ruling/order 1) dated November 7, 1988, to comply with Part XIV of the Act, has failed to file:

1. annual audited financial statements for the financial year ending September 30, 1990, as required under section 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").
2. financial statements for the six month and three month periods ending December 31, 1990 and March 31, 1991 respectively, as required under section 86(1)(b) of the Act and sections 122 and 123 of the Regulations.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form the financial statements as hereinbefore described, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 12th day of September, 1991



MARCEL de la GORDENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION