

IN THE MATTER OF  
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF  
VERTICAL SOFTWARE CORPORATION

**EXTENDING ORDER**  
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 17th day of January, 1991 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Vertical Software Corporation (the "Issuer") cease up to and including the 1st day of February, 1991.

AND WHEREAS the Issuer being a reporting issuer other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission annual audited financial statements for the financial year ending March 31, 1990, as required under section 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1 (the "Regulations").

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, annual audited financial statements for the financial year ending March 31, 1990 or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 1st day of February, 1991



MARCEL de la GORGENDIERE, Q.C.  
CHAIRMAN  
SASKATCHEWAN SECURITIES COMMISSION