

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
MILLIGAN CREEK VENTURES LTD.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 23rd day of March, 1992 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Milligan Creek Ventures Ltd. (the "Issuer") cease up to and including the 7th day of April, 1992.

AND WHEREAS the Issuer, having received an order pursuant to section 21 of The Securities Act, R.S.S. 1978, c. S-42 (the "Old Act") dated August 25, 1985, that, pursuant to paragraph 4 of said order, requires that the issuer file with the Commission, all financial statements and other materials it has contracted to provide to its investors, or is obliged by statute to prepare and provide to investors, has failed to file with the Commission annual audited financial statements and the required filing fees for the financial years ending September 30, 1990 and September 30, 1991, as required under clause 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form the financial statements and filing fees as hereinbefore described or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 7th day of April, 1992



Herbert J. Dow
Vice-Chairman