

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
DIRECTORY EMPLOYEE VENTURE CORPORATION

RESCINDING ORDER
(Section 158(3))

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued an extending cease trade order on the 22nd day of January, 1992 pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Directory Employee Venture Corporation (the "Issuer") shall cease.

AND WHEREAS the Issuer is now eligible to use the exemption from the requirement to file interim financial statements provided by General Ruling/Order #25 of the Commission.

THE COMMISSION HEREBY ORDERS, pursuant to section 158(3) of the Act, that the Extending Order dated the 22nd day of January 1992 be and is hereby revoked as against Directory Employee Venture Corporation effective the date of this order.

DATED at the City of Regina, in the Province of Saskatchewan, this 27th day of January, 1992



MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION