IN THE MATTER OF <u>THE SECURITIES ACT, 1988,</u> S.S. 1988, c. S-42.2

AND

IN THE MATTER OF HML Employee's Venture Corp.

EXTENDING ORDER

(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 12th day of May, 1993 (the "Temporary Order") pursuant to subsection 134(3) of <u>The Securities Act, 1988</u>, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of HML Employee's Venture Corp. (the "Issuer") cease up to and including the 27th day of May, 1993.

AND WHEREAS the Issuer being an issuer reporting by Ruling, other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission:

- 1. interim financial statements for the six month period ending February 28, 1993, as required under subsection 86(1) (b) of the Act and sections 122 and 123 of <u>The Securities</u> <u>Regulations</u>, R.R.S., c. S-42.2 Reg 1 (the "Regulations").
- 2. comparative annual audited financial statements for the fiscal period ended August 31, 1993, as required under subsection 87(2) of the Act and sections 125 and 126 of the Regulations.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to subsection 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form the financial statements as described, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 27th day of May, 1993.

<u>"Marcel de la Gorgendiere"</u> MARCEL de la GORGENDIERE, Q.C. CHAIRMAN SASKATCHEWAN SECURITIES COMMISSION