

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
REGINA BUTCHER & BAKER VENTURE FUND INC.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 23rd day of November, 1993 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Regina Butcher & Baker Venture Fund Inc. (the "Issuer") cease up to and including the 7th day of December, 1993.

AND WHEREAS the Issuer being an reporting issuer other than a mutual fund within the meaning of the Act, has failed to file:

- 1) comparative annual audited financial statements for the fiscal period ended November 30, 1992, as required under subsection 87(2) of the Act and sections 125 and 126 or the Regulations.

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files comparative annual audited financial statements for the fiscal period ending November 30, 1992, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 7th day of December, 1993.

"Marcel de la Gorgendiere"

MARCEL DE LA GORGENDIERE

CHAIRMAN

SASKATCHEWAN SECURITIES COMMISSION