

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
REGINA BUTCHER & BAKER INC.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 18th day of January, 1994 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Regina Butcher & Baker Inc. (the "Issuer") cease up to and including the 2nd day of February, 1994.

AND WHEREAS the Issuer being an issuer reporting by undertaking, other than a mutual fund within the meaning of the Act, has failed to file in a form acceptable to the Commission:

- (a) interim financial statements for the six month period ending May 31, 1993, as required under clause 86(1) (b) of the Act and sections 122 and 123 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1. (the "Regulations");

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form, interim financial statements for the six month period ending May 31, 1993, or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 2nd day of February, 1994.

"Marcel de la Gorgendiere"
MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATCHEWAN SECURITIES COMMISSION