

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF
SASKATOON GENESIS FUND LTD.

EXTENDING ORDER
(Section 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 15th day of June, 1995 (the "Temporary Order") pursuant to subsection 134(3) of The Securities Act, 1988, S.S. 1988, c.S-42.2 (the "Act") that trading in securities of Saskatoon Genesis Fund Ltd. (the "Issuer") cease up to and including the 30th day of June, 1995.

AND WHEREAS the Issuer:

- (a) has failed to file annual audited financial statements for the financial year ending November 30, 1994, as required under clause 87(2)(b) of the Act and sections 117, 125 and 126 of The Securities Regulations, R.R.S., c. S-42.2 Reg 1. (the "Regulations");
- (b) interim financial statements for the three month period ending February 28, 1995, as required under clause 86(1)(b) of the Act and sections 122 and 123 of the Regulations;

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1);

THE COMMISSION HEREBY ORDERS, pursuant to section 134(3) of the Act, that the Temporary Order be and is hereby extended until such time as the Issuer files in an acceptable form the financial statements as hereinbefore described or until a hearing is held before the Commission at the request of the Issuer.

DATED at the City of Regina, in the Province of Saskatchewan, this 30th day of June, 1995.

"Marel de la Gorgendiere"
MARCEL de la GORGENDIERE, Q.C.
CHAIRMAN
SASKATHCEWANSECURITIESCOMMISSION