(306) 787-5899 Telefax

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF Twin Towers Management Ltd.

CEASE TRADE ORDER (Subsection 134.1 (1))

WHEREAS Twin Towers Management Ltd., (the "Issuer") being an issuer reporting by Order of the Commission dated June 30, 1994, within the meaning of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the "Act"), has failed to file:

- comparative annual audited financial statements and related filing fees for the fiscal period ending March 31, 2000 as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
- comparative interim financial statements for the six month period ending September 30, 1999 as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
- confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of September, 2000.

lan McIntosh C.A.

I.h.t.

Deputy Director - Corporate Finance
SASKATCHEWAN SECURITIES COMMISSION