

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Develcon Electronics Ltd.

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS Develcon Electronics Ltd., (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. comparative annual audited financial statements and related filing fees for the August 31, 2001, August 31, 2000, and August 31, 1999 fiscal periods as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
2. comparative interim financial statements for the nine months ended March 31, 1999, the three, six, and nine month quarters for each of the fiscal periods 2000 through 2001, and for the quarter ended November 30, 2001, as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
3. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 25th day of March, 2002.

"Ian McIntosh"

Ian McIntosh C.A.

Deputy Director - Corporate Finance

SASKATCHEWAN SECURITIES COMMISSION