

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Multibanc Financial Corp

CEASE TRADE ORDER
(Subsection 134.1 (1))

WHEREAS Multibanc Financial Corp, (the "Issuer") being a reporting issuer other than a mutual fund, within the meaning of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act"), has failed to file:

1. comparative annual audited financial statements and related filing fee for the fiscal period ending December 31, 2000 as required by Section 87 of the Act, and Sections 125 and 126 of the Regulations.
2. comparative interim financial statements for the nine month period ended September 30, 2000 and for the three, six, and nine month periods ending March 31, 2001, June 30, 2001, and September 30, 2001, as required by Section 86 of the Act, and Sections 122 and 123 of the Regulations.
3. confirmations of delivery of the above financial statements as required by Section 88 of the Act, and Section 138.1 of the Regulations.

(The "Required Records");

NOW THEREFORE it is ordered under Subsection 134.1(2) of the Act, that all trading in the securities of the Issuer cease until the Issuer files the Required Records.

DATED at the City of Regina, in the Province of Saskatchewan, this 26th day of April, 2002.

"Ian McIntosh"

Ian McIntosh, C.A.
Deputy Director - Corporate Finance

SASKATCHEWAN SECURITIES COMMISSION