

**GENERAL RULING/ORDER 11-901
RECOGNITION ORDER**

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF THE RECOGNITION OF CERTAIN EXCHANGES, JURISDICTIONS AND
SELF-REGULATORY ORGANIZATIONS

ORDER

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order pursuant to certain provisions of *The Securities Act, 1988* (the "Act") recognizing exchanges, jurisdictions and self-regulatory organizations;

AND WHEREAS the Commission made General Ruling/Order 40 dated May 15, 1996 ("GRO 40") recognizing certain exchanges for the purposes of section 41 the Act;

AND WHEREAS in Saskatchewan Local Policy Statement 1.5 - "Recognitions and Approvals by the Commission" ("LP 1.5") the Commission recognized certain exchanges, jurisdictions and self-regulatory organizations for the purposes of certain provisions of the Act;

AND WHEREAS the Commission is of the opinion that it would be beneficial to consolidate all recognitions into one decision;

AND WHEREAS the Commission is satisfied that it is in the public interest for the Commission to recognize certain exchanges, securities regulatory authorities and self-regulatory organizations for the purposes of certain provisions of the Act;

THE COMMISSION HEREBY REPEALS GRO 40 and LP 1.5;

THE COMMISSION HEREBY RECOGNIZES the following exchanges outside of Saskatchewan for the purposes of section 41 of the Act:

Australia

Australian Stock Exchange
Sydney Futures Exchange

Canada

Bourse de Montréal Inc.
Winnipeg Commodity Exchange

Europe

Euronext.liffe, comprising the Amsterdam, Brussels, LIFFE, Lisbon and Paris derivatives markets

Germany/Switzerland

Eurex

Hong Kong

Hong Kong Futures Exchange

Japan

Osa Securities Exchange

Tokyo Stock Exchange

Tokyo International Financial Futures Exchange (TIFFE)

Singapore

Singapore Exchange (SGX)

South Africa

SAFEX

United Kingdom

International Petroleum Exchange of London (IPE)

London International Financial Future and Options Exchange (LIFFE)

London Metal Exchange (LME)

United States

American Stock Exchange

Boston Stock Exchange (BSE) and its facility, the Boston Options Exchange (BOX)

BrokerTec Futures Exchange (BTEX)

CBOE Future Exchange, LLC (CFE)

Chicago Board Options Exchange (CBOE)

Chicago Board of Trade (CBOT)

Chicago Mercantile Exchange (CME)

International Securities Exchange (ISE)

Kansas City Board of Trade (KBOT)

Merchants' Exchange

Minneapolis Grain Exchange (MGE)

NQLX LLC (NQLX)

New York Board of Trade and its divisions

- the New York Cotton Exchange (NYCE)
- the Coffee, Sugar & Cocoa Exchange (CSCE)
- the New York Futures Exchange (NYFE)
- FINEX

New York Mercantile Exchange (NYMEX/COMEX)

OneChicago (OCX)

NYSE Arca, Inc.

Philadelphia Board of Trade

Philadelphia Stock Exchange

The Island Futures Exchange (IFLX)

THE COMMISSION HEREBY RECOGNIZES the TSX Venture Exchange, The Toronto Stock Exchange, and the Montreal Exchange for the purpose of clauses 102(1)(a) and 102(4)(f) of the Act;

THE COMMISSION HEREBY RECOGNIZES:

- (a) the provinces of British Columbia, Alberta, Manitoba, Ontario, Quebec, and Nova Scotia;
- (b) the United States of America, where the bid complies with the requirements of the Securities and Exchange Commission and is not exempt therefrom; and
- (c) the United Kingdom where the bid complies with the requirements of the City Code on Take-overs and Mergers and is not exempt therefrom;

for the purpose of subclauses 102(1)(e)(iii) and 102(4)(i)(iii) of the Act;

THE COMMISSION HEREBY RECOGNIZES the TSX Venture Exchange, the Investment Dealers Association of Canada, the Montreal Exchange, and The Toronto Stock Exchange for the purpose of subsection 131(3.1) of the Act;

DATED at Regina, Saskatchewan this 7th day of July, 1998.

Amended at Regina, Saskatchewan this 25th day of January, 2000

"Marcel de la Gorgendière"
Marcel de la Gorgendiere, Q.C.
Chairperson

Amended this 5th day of September, 2003

Amended this 15th day of March, 2004

Amended this 14th day of September, 2005

Amended this 29 day of May, 2006

"Dave Wild"
Dave Wild
Chairperson