

FORM 33
(section 150 of *The Securities Regulations*)
The Securities Act, 1988

Notice of Intention To Make an Issuer Bid

ITEM 1 – Name of Issuer

ITEM 2 – Securities Sought:

State the class and number (shares) or principal amount (debt) of securities sought.

ITEM 3 – Time Period:

State, where known, the dates on which the issuer bid will commence and close.

ITEM 4 – Method of Acquisition:

State the method by which the securities will be acquired.

ITEM 5 – Consideration Offered:

State the consideration to be offered.

ITEM 6 – Payment for Securities:

State the particulars of the method and time of payment of the consideration.

ITEM 7 – Reasons for the Issuer Bid:

State the purpose and business reasons for the issuer bid.

ITEM 8 – Acceptance of Bid:

State the names of every director and every senior officer of the issuer who intends to accept the issuer bid and, where their intention to accept the bid is known after reasonable enquiry, state the names of:

- (a) every associate of every director and of senior officer of the issuer;
- (b) every person and every company holding 10 per cent or more of any class of equity securities of the issuer; and
- (c) every person and every company acting jointly or in concert with the issuer;

who intends to accept the bid.

ITEM 9 – Benefits from the Issuer Bid:

State the direct or indirect benefits to any of the persons named in Item 8 of accepting or refusing to accept the issuer bid.

ITEM 10 – Material Changes in the Affairs of the Issuer:

Disclose the particulars of any plans or proposals for material changes in the affairs of the issuer, including: any contract or agreement under negotiation,

any proposal to liquidate the issuer, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.

ITEM 11 – Signature:

This notice must be signed by a director or senior officer of the issuer duly authorized to sign.

ITEM 12 – Date of Notice:

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

10 Nov 88 cS-42.2 Reg 1.