

GENERAL RULING/ORDER 31-802
EXTENDING TIME PERIODS UNDER MI 31-102 and MI 33-109

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF CERTAIN EXEMPTIONS UNDER MULTILATERAL INSTRUMENT 31-102
NATIONAL REGISTRATION DATABASE ("MI 31-102") AND MULTILATERAL INSTRUMENT 33-
109 *REGISTRATION INFORMATION* ("MI 33-109")

ORDER

(Section 6.1 of MI 31-102 and section 7.1 of MI 33-109)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") and the Commission regulations including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an pursuant to sections 6.1 of MI 31-102 and section 7.1 of MI 33-109 extending the time for providing certain information under MI 31-102 and MI 33-109;

AND WHEREAS it has been represented to the Director that:

1. The National Registration Database ("NRD") was launched on March 31, 2003;
2. MI 31-102 and MI 33-109 contain a number of provisions that establish timelines for the correction and provision of information about registered firms, registered individuals, and non-registered individuals (the "transition requirements");
3. Data downloaded onto NRD from the Commission's prior registration information system is less consistent with current information about registered firms, registered individuals and non-registered individuals than expected;
4. It is necessary to issue this order providing for an extension of the time period during which the transition requirements must be fulfilled to ensure that registered firms, registered individuals, and non-registered individuals have sufficient time to fulfil the transition requirements;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 6.1 of MI 31-102 and section 7.1 of MI 33-109 that:

1. a transition firm is exempt from the requirement under section 7.4 of MI 31-102 to submit a completed Form 33-109F3 in the time required under section 7.4, provided that the completed Form 33-109F3 is submitted by September 30, 2003;
2. a transition firm is exempt from the requirement under section 7.6 of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.6, provided that the completed Form 33-109F4 is submitted by September 30, 2003;
3. a registered individual is exempt from the requirement under section 7.9(1)(a) of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.9(1)(a), provided that the completed Form 33-109F4 is submitted by September 30, 2003;
4. a registered firm is exempt from the requirement under sections 8.2(a) and 8.4 of MI 33-109 to submit a completed Form 33-109F4 in the time required under sections 8.2(a) and 8.4, provided that the completed Form 33-109F4 is submitted by September 30, 2003;
5. a registered firm is exempt from the requirement under section 8.2(c) of MI 33-109 to submit a completed Form 33-109F3 in the time required under section 8.2(c), provided that the completed Form 33-109F3 is submitted by September 30, 2003;
6. a registered firm is exempt from the requirement under section 8.3 of MI 33-109 to submit a completed Form 33-109F3 in the time required under section 8.3, provided that the completed Form 33-109F3 is submitted by September 30, 2003.

DATED April 30, 2003

“Barbara Shourounis”

Barbara Shourounis

Director