



**Financial
Services
Commission**
Securities Division

**GENERAL RULING/ORDER 31-804
EXTENDING TIME PERIODS UNDER MI 31-102 AND MI 33-109**

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF CERTAIN EXEMPTIONS UNDER MULTILATERAL INSTRUMENT 31-102
NATIONAL REGISTRATION DATABASE ("MI 31-102") AND MULTILATERAL INSTRUMENT 33-109
REGISTRATION INFORMATION ("MI 33-109")

ORDER
(Section 6.1 of MI 31-102 and section 7.1 of MI 33-109)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an Order pursuant to sections 6.1 of MI 31-102 and section 7.1 of MI 33-109 extending the time for providing certain information under MI 31-102 and MI 33-109;

AND WHEREAS it has been represented to the Director that:

1. The National Registration Database ("NRD") was launched on March 31, 2003;
2. MI 31-102 and MI 33-109 contain a number of provisions that establish timelines for the correction and provision of information about registered firm, registered individuals and non-registered individuals (the "transition requirements");
3. Data downloaded onto NRD from the Commission's prior registration information system is less consistent with current information about registered firm, registered individuals and non-registered individuals than expected;
4. On July 11, 2003 the Director issued General Ruling/Order 31-803 ("GRO 31-803") which provided for an extension of the time period during which the transition requirements must be fulfilled to ensure that registered firms, registered individuals, and non-registered individuals have sufficient time to fulfil the transition requirements;
5. An order is required providing for a further extension of the time period during which the transition requirements must be fulfilled;

6. An order is required providing for an exemption for registered firms and registered individuals from filing certain forms under MI 31-102 and MI 33-109 where certain changes to an individual's personal information do not affect the individual's suitability for registration or status as a non-registered individual;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED that GRO 31-803 is revoked and replaced with the following pursuant to section 6.1 of MI 31-102 and section 7.1 of MI 33-109:

1. a transition firm, as defined in section 7.1 of MI 31-102, is exempt from the requirement under section 7.4 of MI 31-102 to submit a completed Form 33-109F3 in the time required under section 7.4 provided that the completed Form 33-109F3 is submitted by March 31, 2006;
2. a transition firm, as defined in section 7.1 of MI 31-102, is exempt from the requirement under section 7.6 of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.6 provided that the completed Form 33-109F4 is submitted by December 15, 2003;
3. a registered individual is exempt from the requirement under section 7.9(1)(a) of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.9(1)(a) provided that the completed Form 33-109F4 is submitted by March 31, 2006;
4. if a completed Form 33-109F5 is submitted by a registered individual under section 8.5 of MI 33-109 to notify the regulator about changes to the information found in a previously filed Form 4, the individual is exempt from the requirement to submit a completed Form 33-109F4 under section 7.7 of MI 31-102 provided that the change does not relate to information to be reported under items 1 *Name*, 2 *Residential Address* where the change of residential address is a change to a residential address outside the province of Saskatchewan, 14 *Criminal Disclosure*, 15 *Civil Disclosure*, and 16 *Financial Disclosure* of Form 33-109F4;
5. if a completed Form 33-109F5 is submitted by a non-registered individual under section 8.7 of MI 33-109 to notify the regulator about changes to the information found in a previously filed Form 4, the individual is exempt from the requirement to submit a completed Form 33-109F4 under section 7.8 of MI 31-102 provided that the change does not relate to information to be reported under items 1 *Name*, 2 *Residential Address* where the change of residential address is a change to a residential address outside the province of Saskatchewan, 14 *Criminal Disclosure*, 15 *Civil Disclosure*, and 16 *Financial Disclosure* of Form 33-109F4;
6. if a registered individual's location of employment changes, the individual is exempt from the requirement to submit a completed Form 33-109F5 under section 8.5 of MI 33-109 and from the requirement to submit a completed Form 33-109F4 under section 7.7 of MI 31-102 provided that the individual makes a change of location of employment submission in NRD within five business days of the change; and
7. if a non-registered individual's location of employment changes, the individual's firm is exempt from the requirement to submit a completed Form 33-109F5 under section 8.7 of MI 33-109 and from the

requirement to submit a completed Form 33-109F4 under section 7.8 of MI 31-102 provided that the individual's firm makes a change of location of employment submission in NRD within five business days of the change.

DATED November 14, 2003

“Barbara Shourounis”

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Director