

GENERAL RULING/ORDER 33-902
EXEMPTION FROM PART 4 OF
LOCAL INSTRUMENT 33-502 REQUIREMENTS FOR SALE OF CERTAIN SECURITIES

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF LOCAL INSTRUMENT 33-502 REQUIREMENTS FOR SALE OF CERTAIN
SECURITIES

ORDER
(Section 160)

WHEREAS the Saskatchewan Securities Commission (the "Commission") has assigned to the Director of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS an application has been received by the Director from the staff of the Commission for an order pursuant to section 160 of the Act of that the provisions in Part 4 of Local Instrument 33-502 Requirements for Sale of Certain Securities ("LI 33-502") do not apply to registered investment dealers and their registered trading officers and salespersons;

AND WHEREAS it has been represented to the Director that:

1. the provisions in Part 4 of LI 33-502 impose certain proficiency and disclosure requirements on those who sell securities of labour-sponsored venture capital corporations; and
2. it is not appropriate that the provisions in Part 4 apply to registered investment dealers and registered trading officers and salespersons of investment dealers;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this;

IT IS HEREBY ordered pursuant to section 160 of the Act that the provisions in Part 4 of LI 33-502 shall not apply to registered investment dealers and to registered trading officers and salespersons of investment dealers.

DATED January 16, 2002

"Barbara Shourounis"
Barbara Shourounis
Director