

**GENERAL RULING/ORDER 33-903
PERMANENT REGISTRATION SYSTEM**

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF SASKATCHEWAN LOCAL INSTRUMENT 33-503
PERMANENT REGISTRATION SYSTEM

ORDER
(Section 160)

WHEREAS the Saskatchewan Securities Commission (the "Commission") has assigned to the Director of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 160 of the Act of that the provisions of subsections 4(1) and (2) of Saskatchewan Local Instrument 33-503 Permanent Registration System ("LI 33-503") do not apply to registered firms and registered individuals on certain conditions;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section 160 of the Act that:

- (a) if a firm does not file required fees on December 15 of any year, then the firm's registration is suspended on January 15 of the following year, instead of on December 31 of the same year as now provided in subsection 4(1) of LI 33-503; and
- (b) the Director may approve the continuation of a firm's registration if the firm files required fees by January 15 of the year following the year in which the fees were due, instead of on December 31 of the same year in which they were due, as now provided in subsection 4(2) of LI 33-503.

DATED December 9, 2002

"Barbara Shourounis"

Barbara Shourounis
Director