

GENERAL RULING/ORDER 33-904
PERMANENT REGISTRATION SYSTEM AND
THE NATIONAL REGISTRATION DATABASE

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF SASKATCHEWAN LOCAL INSTRUMENT 33-503
PERMANENT REGISTRATION SYSTEM AND
THE NATIONAL REGISTRATION DATABASE

ORDER
(Section 160)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of Securities Division the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 160 of the Act that the provisions of subsections 3(1), 4(1) and (2) of Saskatchewan Local Instrument 33-503 Permanent Registration System ("LI 33-503") do not apply to registered firms that participate on the National Registration Database ("NRD firms") and have bank accounts set up for the payment of fees through the NRD on certain conditions;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section 160 of the Act that:

- (a) an NRD firm is exempt from the requirement to deliver annual registration fees to the Commission by December 15 of each year as required under clause 3(1)(a) of LI 33-503, if the NRD firm pays the annual registration fees for itself and its registered individuals through the NRD by December 31 of each year;
- (b) an NRD firm is exempt from the requirement to send a list of the names of individuals and branch office as required under clause 3(1)(b) of LI 33-503;
- (c) if an NRD firm does not file required fees on December 31 of any year, then the firm's registration is suspended on January 15 of the following year, instead of on December 31 of the same year as now

- provided in subsection 4(1) of LI 33-503; and
- (d) the Director may approve the continuation of a firm's registration if the firm files required fees by January 15 of the year following the year in which the fees were due, instead of on December 31 of the same year in which they were due, as now provided in subsection 4(2) of LI 33-503.

DATED November 24, 2003

“Barbara Shourounis”

Barbara Shourounis
Director