

GENERAL RULING/ORDER 43-903
EXEMPTION FROM MEMBERSHIP QUALIFICATION REQUIREMENT IN NATIONAL
INSTRUMENT 43-101 STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

IN THE MATTER OF
THE SECURITIES ACT, 1988, SS 1988, c. S-42.2

AND

IN THE MATTER OF

ORDER
(Section 9.1 of NI 43-101)

WHEREAS the Saskatchewan Securities Commission (the "Commission") has assigned to the Director of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") and the regulations including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 9.1 of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") that an issuer is exempt from the requirement in NI 43-101 that the author of a technical report or other information upon which disclosure of a scientific or technical nature is based be a member in good standing of a professional association (the "Membership Qualification Requirement");

AND WHEREAS it has been represented to the Director that:

1. NI 43-101 contains the Membership Qualification Requirement;
2. The Association of Geoscientists of Ontario ("AGO") was a "professional association" as defined in NI 43-101 until February 1, 2002;
3. The AGO is being replaced in Ontario by the Association of Professional Geoscientists of Ontario ("APGO"). The APGO is a "professional association" as defined in NI 43-101, but has only just begun to accept member applications;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section 9.1 of NI 43-101 that an issuer is exempt from the Membership Qualification Requirement provided that the author:

1. is a member of the AGO;
2. has applied to become a member of APGO and has not been denied membership and
3. otherwise meets the definition of "qualified person" in NI 43-101.

AND IT IS HEREBY further ordered that this order expires on February 1, 2003.

DATED May 29, 2002.

“Barbara Shourounis”

Barbara Shourounis

Director