

**GENERAL RULING/ORDER 55-801**  
**IMPLEMENTING NATIONAL INSTRUMENT 55-102 SEDI**

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, SS 1988, c. S-42.2*

AND

IN THE MATTER OF THE IMPLEMENTATION OF NATIONAL INSTRUMENT 55-102  
SYSTEM FOR ELECTRONIC DISCLOSURE BY INSIDERS (SEDI)

ORDER  
(Section 160 )

AND WHEREAS an application has been received by the Director from the staff of the Commission for an Order pursuant to section 160 of *The Securities Act, 1988* that the effective date of certain provisions of National Instrument 55-102 System For Electronic Disclosure By Insiders (SEDI) (NI 55-102) be changed;

AND WHEREAS all capitalised terms in this Order have the same meaning as those terms in NI 55-102;

AND WHEREAS it has been represented to the Director that:

1. NI 55-102 has been adopted by the Commission as a Commission Regulation;
2. NI 55-102 becomes effective on October 29, 2001 except for sections 2.1, 2.2, 2.4, 3.1 and 3.2 which become effective on November 13, 2001;
3. It is necessary to change the effective date of certain provisions of NI 55-102 to give SEDI Issuers and insiders of SEDI Issuers more time to comply with the provisions of NI 55-102;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 160 of the Act that:

1. SEDI issuers are exempt from the requirement in section 7.1 of NI 55-102 to file an Issuer Profile Supplement in SEDI Format within five business days after October 29, 2001, provided that they file an Issuer Profile Supplement in SEDI Format by November 19, 2001;
2. Insiders of SEDI Issuers are exempt from the requirement in section 7.2 of NI 55-102 to file their Insider Reports after November 13, 2001 in SEDI format in respect of a transaction in securities of the SEDI Issuer which arose before November 13, 2001, provided that after January 21, 2002 such insiders file their Insider Reports in SEDI Format in respect of a transaction in securities of the SEDI Issuer which arose before January 21, 2002.
3. SEDI Issuers and insiders of SEDI Issuers are exempt from the requirements of sections 2.1, 2.2, 2.4,

3.1 and 3.2 of NI 55-102 until January 21, 2002, notwithstanding subsection 8.1(2) of NI 55-102 which provides that those sections come into force on November 13, 2001;

AND IT IS FURTHER ORDERED that this order expires on January 31, 2002.

DATED October 26, 2001

AMENDED December 14, 2001

*“Barbara Shourounis”*

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Barbara Shourounis

Director