

**GENERAL RULING/ORDER 55-901  
INSIDER REPORT FORM**

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND

IN THE MATTER OF INSIDER REPORTS

ORDER  
(Section 160)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order pursuant to section 160 of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") permitting insiders of a reporting issuer to file a report in the form attached as Schedule A instead of Form 34 as prescribed under *The Securities Regulations, R.R.S., c. S-42.2 Reg 1* (the "Regulations");

AND WHEREAS it has been represented to the Commission by the staff of the Commission that:

1. An insider of a reporting issuer is required pursuant to sections 116 and 117 of the Act to file a report required in the Regulations disclosing any direct or indirect beneficial ownership of, or control or direction over securities of the reporting issuer;
2. Subsection 165(1) of the Regulations specifies that reports required to be filed under sections 116 and 117 of the Act be completed in accordance with Form 34;
3. The securities regulatory authorities of other jurisdictions in Canada have amended the form of insider report prescribed in their securities legislation to make it easier for insiders to fulfil their reporting obligations; and
4. The disclosure requirements of the Act should, so far as possible, be uniform with the requirements of other jurisdictions;

AND WHEREAS the Commission is satisfied that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 160 of the Act, that insiders are exempt from the requirement to file Form 34 pursuant to sections 116 and 117 of the Act and subsection 165(1) of the

Regulations provided that such insiders file a report in a form that is acceptable to another securities regulatory authority in Canada with respect to such trade, and comply with the other provisions of the Act with respect to the filing of insider reports.

DATED at the City of Regina, in the Province of Saskatchewan this 6th day of June, 1995.  
Amended this 22nd day of November, 2000.

*“Marcel de la Gorgendiere”*

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Marcel de la Gorgendière, Q.C.

Chairman