

**GENERAL RULING/ORDER 55-902  
INSIDER REPORTS**

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2*

AND

IN THE MATTER OF  
AN EXEMPTION FROM CERTAIN INSIDER REPORT REQUIREMENTS

ORDER  
(Subsection 130(2))

WHEREAS sections 116, 117 and 118 of *The Securities Act, 1988, S.S. 1988, c. S-42.2* ("the Act") requires insiders and their agents ("insiders") to file insider reports in the required form;

AND WHEREAS section 175 of *The Securities Regulations c. S-42.2 Reg 1* ("the Regulations") requires insider reports to be manually signed;

AND WHEREAS to allow the filing of insider reports by facsimile would make it easier for insiders to comply with the reporting requirements;

AND WHEREAS it is not necessary for insiders of reporting issuers to file insider reports in Saskatchewan if they file such reports in the jurisdiction where the reporting issuer incorporated, organized or continued;

AND WHEREAS the Saskatchewan Securities Commission ("the Commission") is satisfied in the circumstances that there is adequate justification for so doing;

IT IS HEREBY ORDERED pursuant to subsection 130(2) of the Act that an insider is exempt from filing a manually signed insider report under sections 116, 117 and 118 of the Act provided that:

1. the insider files the insider report with the Commission by facsimile;
2. the insider report referred to in paragraph 1 is clear and legible and is otherwise prepared in accordance with the requirements of the Act; and
3. the insider retains the original manually signed insider report that the insider has filed with the Commission in accordance with this Order for a period of six years from the date of filing; and

AND IT IS HEREBY FURTHER ORDERED pursuant to subsection 130(2) of the Act that an insider of a reporting issuer is exempted from the insider report requirements of sections 116, 117 and 118 of the Act provided that:

1. The reporting issuer was not incorporated, organized or continued under the laws of Saskatchewan;
2. The reporting issuer does not have its head office in Saskatchewan; and
3. The insider of the reporting issuer is subject to requirements substantially similar to those set out in sections 116, 117 and 118 of the Act under the laws of the jurisdiction pursuant to which the reporting issuer was incorporated, organized or continued (even though some or all of such requirements may have been waived by the regulatory authorities of that jurisdiction), and the insider is not in default of those requirements.

Dated at Regina, Saskatchewan on December 3, 1996.

Amended at Regina, Saskatchewan on December 9<sup>th</sup>, 1998

"Marcel de la Gorgendière"  
Marcel de la Gorgendiere, Q.C.  
Chairman