

Canadian Securities Administrators' Staff Notice 31-306**National Registration Database (NRD)****NRD to Launch March 31, 2003**

The Canadian Securities Administrators have decided not to launch the National Registration Database on November 25, 2002 in order to improve the functionality of the system. The launch of NRD is now scheduled for Monday, March 31, 2003. Beginning on that date, NRD will be available for the filing of registration information as required under Multilateral Instrument 31-102 National Registration Database.

Please refer your questions to any of:

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