

CSA Staff Notice 58-302
Implementation of Corporate Governance
Policy and Related Disclosure Instrument

Proposed National Policy 58-201 *Corporate Governance Guidelines* (the **Proposed Policy**) and proposed National Instrument 58-101 *Disclosure of Corporate Governance Practices* (the **Proposed Instrument**) were published for comment on October 29, 2004. The comment period expired on December 13, 2004 (December 28, 2004 in Manitoba).

Staff are currently considering the comments received and incorporating changes as appropriate. Subject to receiving all necessary Commission and ministerial approvals, staff anticipate that the Proposed Policy and the Proposed Instrument will apply to information circulars or AIFs, as the case may be, which are filed following financial years ending on or after June 30, 2005. For example, an issuer with a June 30th year end would include the disclosure required by the Proposed Instrument in its information circulars commencing with the first information circular it files after June 30, 2005. Similarly, an issuer with a July 31st year end would include the required disclosure in its information circulars commencing with the first information circular it files after July 31, 2005.

January 21, 2005

Questions may be referred to the following people:

Rick Whiler
Ontario Securities Commission
Telephone: (416) 593-8127
E-mail: rwhiler@osc.gov.on.ca

Michael Brown
Ontario Securities Commission
Telephone: (416) 593-8266
E-mail: mbrown@osc.gov.on.ca

Susan Toews
British Columbia Securities Commission
Telephone: (604) 899-6764
E-mail: stoews@bcsc.bc.ca

Kari Horn
Alberta Securities Commission
Telephone: (403) 297-4698
E-mail: kari.horn@seccom.ab.ca

Barbara Shourounis
Saskatchewan Financial Services Commission
Telephone: (306) 787-5842
E-mail: bshourounis@sfsc.gov.sk.ca

Bob Bouchard
Manitoba Securities Commission
Telephone: (204) 945-2555
E-mail: bbouchard@gov.mb.ca

Sylvie Anctil-Bavas
Autorité des marchés financiers
Telephone: (514) 395-0558 x. 4373
E-mail: Sylvie.Anctil-Bavas@lautorite.qc.ca