

**SASKATCHEWAN LOCAL INSTRUMENT 31-502
SELF-REGULATORY ORGANIZATION MEMBERSHIP FOR
MUTUAL FUND DEALERS**

“Interpretation

1 In this local instrument:

- (a) ‘**MFDA**’ means the Mutual Fund Dealers Association of Canada;
- (b) ‘**mutual fund dealer**’ means a dealer that is registered or required to be registered in the category of mutual fund dealer as set out in clause 10(c) of *The Securities Regulations*.

“Membership required

2 On and after July 2, 2002, a mutual fund dealer shall be a member of the MFDA.

“Mutual fund dealers and applicants for registration as a mutual fund dealer on effective date

3(1) Subject to subsection (3), a mutual fund dealer that is a mutual fund dealer on the effective date of this local instrument shall file with and submit to the MFDA:

- (a) an application for membership in the form prescribed by the MFDA; and
- (b) the fees prescribed by the MFDA for the application for membership.

(2) Subject to subsection (3), a person who or company that has applied to the Commission for registration as a mutual fund dealer before the effective date of this local instrument, but is not registered as a mutual fund dealer on the effective date shall file with and submit to the MFDA:

- (a) an application for membership in the form prescribed by the MFDA; and
- (b) the fees prescribed by the MFDA for the application for membership.

(3) A mutual fund dealer, person or company mentioned in subsection (1) or (2) shall file the application for membership and submit the fees mentioned in those subsections by May 31, 2001.

“New applications for registration as mutual fund dealers

4 A person who or company that applies to the Commission for registration as a mutual fund dealer after the effective date of this local instrument shall file with and submit to the MFDA, on the same date as it files its application for registration with the Commission as a mutual fund dealer:

- (a) an application for membership in the form prescribed by the MFDA; and

(b) the fees prescribed by the MFDA for the application for membership.

“Effective date

5 The effective date of this local instrument is the date these regulations are filed with the Registrar of Regulations.