

FORM 32-501F5

AUDITOR'S REPORT ON COMPLIANCE WITH SASKATCHEWAN

LOCAL INSTRUMENT 32-501 – DEPOSIT AGENTS

[Section 31]

You are qualified to complete an Auditor's Report if you are:

1. a chartered accountant registered as a member in good standing of the Institute of Chartered Accountants of Saskatchewan and in public practice;
2. a Certified General Accountant registered as a member in good standing of the Association of Certified General Accountants of Saskatchewan and in public practice; or
3. a Certified Management Accountant registered as a member in good standing of the Association of Certified Management Accountants of Saskatchewan and in public practice.

To the Saskatchewan Financial Services Commission:

I have audited _____ for compliance in the year
(name of deposit agent)

ending _____ with the criteria established in Saskatchewan
(date of financial year end)

Local Instrument 32-501 – *Deposit Agents* for the operation of trust accounts (the "trust account criteria"). Compliance with the trust account criteria is the responsibility of the management of. _____
(name of deposit agent)

My responsibility is to express an opinion on this compliance based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether

(name of deposit agent)

complied with the trust account criteria. Such an audit includes examining, on a test basis, evidence supporting compliance, and evaluating the overall compliance with the trust account criteria.

In my opinion, _____ has operated its trust account in
(name of deposit agent)

compliance with the trust account criteria, in all material respects, in the year ending

(date of financial year end)

(Name of Auditor)

(Signature)

(Professional Designation)

(Address)

(Date)