

**SASKATCHEWAN LOCAL INSTRUMENT 31-501
SELF-REGULATORY ORGANIZATION MEMBERSHIP
FOR SECURITIES DEALERS AND BROKERS**

“Interpretation

1 In this local instrument:

- (a) **‘broker’** means a dealer who or that is registered or required to be registered in the category of broker, as set out in clause 10(a) of *The Securities Regulations*;
- (b) **‘Investment Dealers Association of Canada’** means the person who or association of persons that has registered pursuant to *The Business Names Registration Act* under the name of the Investment Dealers Association of Canada;
- (c) **‘securities dealer’** means a dealer who or that is registered or required to be registered in the category of securities dealer, as set out in clause 10(f) of *The Securities Regulations*.

“Membership required

2 On and after July 2, 2002, every broker and every securities dealer shall be a member of the Investment Dealers Association of Canada.

“Dealers and applicants for registration as dealer after the effective date

3(1) Subject to subsection (3), a broker or securities dealer that is a registered as a broker or securities dealer on the effective date of this local instrument shall file with and submit to the Investment Dealers Association of Canada:

- (a) an application for membership in the form prescribed by the Investment Dealers Association of Canada; and
- (b) the fees prescribed by the Investment Dealers Association of Canada for the application for membership.

(2) Subject to subsection (3), a person who or company that has applied to the Commission for registration as a broker or securities dealer before the effective date of this local instrument, but is not registered as a broker or securities dealer on the effective date shall file with and submit to the Investment Dealers Association of Canada:

- (a) an application for membership in the form prescribed by the Investment Dealers Association of Canada; and
- (b) the fees prescribed by the Investment Dealers Association of Canada for the application for membership.

(3) A broker, securities dealer or a person or company mentioned in subsection (1) or (2) shall file the application for membership and submit the fees mentioned in those subsections by May 31, 2001.

“New applications for registration as brokers or securities dealers

4 A person who or company that applies to the Commission for registration as a broker or securities dealer after the effective date of this local instrument shall file with and submit to the Investment Dealers Association of Canada, on the same date as it files its application for registration with the Commission as a broker or securities dealer:

(a) an application for membership in the form prescribed by the Investment Dealers Association of Canada; and

(b) the fees prescribed by the Investment Dealers Association of Canada for the application for membership.

“Effective date

5 The effective date of this local instrument is the date these regulations are filed with the Registrar of Regulations.