

IN THE MATTER OF  
*THE SECURITIES ACT, 1988*

AND

IN THE MATTER OF SASKATCHEWAN LOCAL INSTRUMENT  
31-502 SELF-REGULATORY MEMBERSHIP FOR MUTUAL FUND DEALERS

AND

IN THE MATTER OF:  
C.S.T INVESTORS INC.  
FIDELITY INTERMEDIARY SERVICES COMPANY LTD.  
OPTIFUND INVESTMENTS INC.  
SANDERSON SECURITIES LTD.  
W.H. STUART MUTUALS LTD.  
INTEGRA CAPITAL CORPORATION  
LBC FINANCIAL SERVICES INC.  
RISSLING FINANCIAL CORPORATION

ORDER  
(Section 160)

WHEREAS the Saskatchewan Securities Commission (the "Commission") has assigned to the Director of the Commission the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act");

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 160 of the Act that the provisions of section 2 of Saskatchewan Local Instrument 31-502 Self-regulatory Organization Membership for Mutual Fund Dealers ("Local Instrument 31-502") do not apply to the following mutual fund dealers:

C.S.T. Investors Inc.  
Fidelity Intermediary Services Company Ltd.  
Optifund Investments Inc.  
Sanderson Securities Ltd.  
W.H. Stuart Mutuals Ltd.  
Integra Capital Corporation  
LBC financial Services Inc. and  
Rissling Financial Corporation;

collectively ("the Dealers")

AND WHEREAS it has been represented to the Director that:

1. Section 2 of Local Instrument 31-502 provides that a mutual fund dealer shall be a member of the Mutual Fund Dealers Association of Canada ("the MFDA") on or before July 2, 2002;
2. Each of the Dealers has applied to the MFDA for membership;

3. The MFDA has not yet approved the Dealers as members because of a backlog in processing membership applications;
4. The MFDA is expected to approve the Dealers as members in the next few months;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ORDERED pursuant to section 160 of the Act that the provisions of section 2 of Local Instrument 31-502 shall not apply to the Dealers provided that each of them takes all necessary steps to move their application for membership in the MFDA forward, including promptly complying with all requests from the MFDA for further information;

AND IT IS FURTHER ORDERED that this Order expires on November 30, 2002.

DATED June 17, 2002

*“Barbara Shourounis”*

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Barbara Shourounis

Director