

August 20, 2002

DIRECT NUMBER: (306) 787-5879

McMillan Binch  
Suite 3800, South Tower  
Royal Bank Plaza  
TORONTO ON M5J 2J7

Attention: Kimberly J. Poster

Dear Ms Poster:

Re: UBS (Irl) Fund Plc  
Application pursuant to subsection 44(3) of *The Securities Act, 1988*  
(the "Act") dated May 7, 2002.  
Your File: 70241  
Our File: 49423

Please be advised that your application of May 7, 2002 and subsequent correspondence has been reviewed and based on the information and representations contained therein the permission request is granted.

Enclosed is receipt number 70579 in the amount of \$250.00 application filing fee.

Yours truly,

*"Dean Murrison"*  
Dean Murrison  
Deputy Director, Legal

Enclosure