

## **Headnote**

Mutual Reliance Review System for Exemptive Relief Applications - Issuer has only one security holder - issuer deemed to have ceased being a reporting issuer.

## **Applicable Ontario Statutory Provisions**

*Securities Act*, R.S.O. 1990, c.S.5, as am., s.83.

**IN THE MATTER OF  
THE SECURITIES LEGISLATION  
OF ALBERTA, SASKATCHEWAN, ONTARIO, QUÉBEC,  
NOVA SCOTIA, AND NEWFOUNDLAND AND LABRADOR**

**AND**

**IN THE MATTER OF  
THE MUTUAL RELIANCE REVIEW SYSTEM  
FOR EXEMPTIVE RELIEF APPLICATIONS**

**AND**

**IN THE MATTER OF  
ADOBE SYSTEMS CANADA INC.  
(FORMERLY ACCELIO CORPORATION)**

**MRRS DECISION DOCUMENT**

**WHEREAS** the local securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, Saskatchewan, Ontario, Québec, Nova Scotia, and Newfoundland and Labrador (the "Jurisdictions") has received an application from Adobe Systems Canada Inc. (formerly Accelio Corporation) (the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the Filer be deemed to have ceased to be a reporting issuer under the Legislation;

**AND WHEREAS** under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

**AND WHEREAS** the Filer has represented to the Decision Makers that:

1. the Filer is the corporation incorporated under the *Canada Business Corporations Act* (the "CBCA") on June 10, 1982;
2. the registered head and principal office of the Filer is located in Ottawa, Ontario;
3. the Filer is a reporting issuer, or the equivalent, in each of the Jurisdictions and is not in default of any requirements of the Legislation;
4. pursuant to a plan of arrangement completed under section 192 of the CBCA and effective April 12, 2002 (the "Arrangement"), Adobe Systems Incorporated ("Adode") indirectly acquired all of the issued and outstanding common shares (the "Common Shares") of the Filer;
5. as a result of the Arrangement, Adode indirectly holds all of the issued and outstanding securities of the Filer;
6. the Common Shares were delisted from the Nasdaq National Market and the Pacific Stock Exchange at the close of trading on April 12, 2002 and from The Toronto Stock Exchange Inc. at the close of trading on April 16, 2002, and no securities of the Filer are listed or quoted on any exchange or market;
7. other than the Common Shares, the Filer has no securities, including debt securities, outstanding;
8. the Filer does not intend to seek public financing by way of an offering of its securities;

**AND WHEREAS** under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

**AND WHEREAS** each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

**THE DECISION** of the Decision Makers under the Legislation is that the Filer is deemed to have ceased to be a reporting issuer under the Legislation.

**DATED** this day 8th of May, 2002.

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"John Hughes"  
John Hughes  
Manager, Corporate Finance