

IN THE MATTER OF
THE SECURITIES LEGISLATION
OF ALBERTA AND SASKATCHEWAN

AND

IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF COMMUNITY PORK VENTURES INC.

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the “Decision Maker”) in each of Alberta and Saskatchewan (the “Jurisdictions”) has received an application (the “Application”) from Community Pork Ventures Inc. (the “Filer”) for a decision under the securities legislation of the Jurisdictions (the “Legislation”) that the requirement contained in the Legislation to give particulars of every material contract entered into as part of the prospectus level disclosure required in a securities exchange take-over bid circular and to make such contracts available for inspection during the bid (the “Requirements”) shall not apply with respect to the Filer’s securities exchange take-over bid (the “Offer”) for the securities of Red Coat Stock Farm (1998) Ltd. (“Red Coat”) and certain material contracts entered into by the Filer;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the “System”), the Saskatchewan Securities Commission is the principal regulator for the application;

AND WHEREAS the Filer has represented to the Decision Makers that:

1. The Filer is a Saskatchewan corporation incorporated pursuant to the laws of Saskatchewan on the August 25, 2000, and has a fiscal year end of August 31;
2. The Filer’s head office is located at Outlook, Saskatchewan;
3. The Filer is a reporting issuer only in Saskatchewan and is not in default of any of the requirements of the Legislation or other legislation to which it is subject;

4. The Filer is authorized to issue three classes of shares, designated as Class "A" (non-voting), Class "B" (voting), and Class "C" (non-voting), of which there are currently issued and outstanding 275,500,496 Class "A" shares, 34 Class "B" shares, and 135,694,274 Class "C" shares;
5. Pursuant to the Offer, the Filer intends to make an offer to purchase all of the issued and outstanding Class "D" non-voting equity shares of Red Coat, on the basis of a share exchange of Class "A" non-voting equity shares of the Filer for Class "D" non-voting equity shares of Red Coat;
6. None of the securities of the Filer or of Red Coat are listed or posted for trading on any stock exchange or over-the-counter market;
7. The Legislation requires that security exchange take-over bid circulars disclose the particulars of all material contracts of the Filer and that the material contracts be made available for inspection during the bid;
8. The Filer has entered into, among others, two material contracts with Premium Brands Inc. entitled the Quadra High Health Pig Production Supply Agreement made effective April 1, 2000 (the "Supply Agreement") and the Volume Bonus Agreement dated for reference August 28, 2000 as amended by Addendum 1 made effective January 2, 2001 (the "Volume Bonus Agreement"), each of which were assigned on or about February 27, 2001, by Premium Brands Inc. to Olymel, S.E.C., a limited partnership and a subsidiary of Coopérative fédérée de Québec;
9. The Filer will summarize in its securities exchange take-over bid circular for the Offer the content of the Supply Agreement and Volume Bonus Agreement, but does not wish to make the Supply Agreement and Volume Bonus Agreement generally available for inspection as such agreements contain financial and marketing information of a unique and confidential nature to the Filer, the general dissemination of which, if known by the competitors of the Filer and Olymel, would impair the value of such agreements; and
10. The Filer will forward to its security holders resident in Alberta, on an ongoing basis, the same continuous disclosure information that it forwards to its security holders resident in Saskatchewan;

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the Decision has been met;

THE DECISION of the Decision Makers under the Legislation is that the Supply Agreement and Volume Bonus Agreement filed by the Filer with the Application shall be treated as confidential by the Decision Makers and the Requirements as they relate to the Supply Agreement and Volume Bonus Agreement shall not apply to the Filer with respect to the Offer provided that the

Filer discloses in its circular for the Offer the existence and a summary description of the aforesaid material contracts.

DATED March 1, 2002.

“Barbara Shourounis”

Barbara Shourounis
Director