IN THE MATTER OF THE SECURITIES LEGISLATION OF ALBERTA, SASKATCHEWAN, ONTARIO, QUEBEC, NOVA SCOTIA AND NEWFOUNDLAND AND LABRADOR

AND

IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF CRS ROBOTICS CORPORATION

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of Alberta, Saskatchewan, Ontario, Québec, Nova Scotia and Newfoundland and Labrador (collectively, the "Jurisdictions") has received an application from CRS Robotics Corporation (the "Filer") for:

- (i) a decision under the securities legislation of the Jurisdictions (the "Legislation") that the Filer be deemed to have ceased to be a reporting issuer under the Legislation; and
- (ii) in Ontario only, an order pursuant to the *Business Corporations Act* (Ontario) (the "OBCA") that the Filer be deemed to have ceased to be offering its securities to the public;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS the Filer has represented to the Decision Makers that:

1. The Filer is a corporation incorporated under the OBCA and is a reporting issuer or its equivalent in each of the provinces of Canada.

- 2. The Filer is not in default of its reporting issuer obligations under the Legislation, with the exception that the Filer has not filed an Annual Information Form for the most recently completed fiscal year, Management's Discussion and Analysis for the most recently completed fiscal year, and interim financial statements for the first quarter of the current fiscal year together with accompanying Management's Discussion and Analysis.
- 3. The head office of the Filer is located in Ontario.
- 4. The authorized capital of the Filer consists of an unlimited number of common shares (the "Shares") of which, as of May 29, 2002, 11,617,554 Shares were issued and outstanding.
- 5. Thermo is a private company that was incorporated pursuant to the laws of New Brunswick on March 6, 2002.
- 6. On March 21, 2002, Thermo Acquisition Corporation ("Thermo") made an offer (the "Offer") to acquire all of the issued and outstanding Shares of the Filer for a purchase price of \$5.75 per Share. The Offer expired on April 26, 2002, and approximately 97% of the outstanding Shares were tendered into the Offer. On April 26, 2002, Thermo took up all of the Shares tendered under the Offer and on April 29, 2002, Thermo paid for all of those Shares.
- 7. On May 29, 2002, Thermo satisfied the requirements of section 188 of the OBCA to effect the compulsory acquisition of the Shares not deposited pursuant to the terms of the Offer and, as a result, Thermo became the sole shareholder of the Filer.
- 8. As a result of the Offer and the subsequent compulsory acquisition procedures, Thermo owns all of the Filer's outstanding securities.
- 9. The Shares have been delisted from the Toronto Stock Exchange and no securities, including debt securities, of the Filer are listed or quoted on any exchange or market.
- 10. The Filer has no present intention of seeking public financing by way of an offering of its securities.
- 11. Other than the Shares, the Filer has no securities, including debt securities, outstanding.

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE DECISION of the Decision Makers under the Legislation is that the Filer is deemed to have ceased to be a reporting issuer or the equivalent under the Legislation.

DATED this 20th day of June, 2002.

"John Hughes"

John Hughes

Manager, Continuous Disclosure

AND IT IS HEREBY ORDERED by the Ontario Securities Commission pursuant to subsection 1(6) of the OBCA that the Filer is deemed to have ceased to be offering its securities to the public for the purposes of the OBCA.

DATED this 20th day of June, 2002.

"Paul M. Moore" "H. Lorne Morphy"