



Ontario
Securities
Commission

Commission des
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VIA SEDAR

June 27, 2002

Borden Ladner Gervais LLP

Attention: Brian D. Behrman/Judith W. Michaely

**RE: Crystal Wealth Management System Limited ("Crystal")
- MRRS Application for approval of change of the manager of Crystal Enhanced Index RSP Fund and Crystal Enhanced Index World Fund (together, the "Funds") pursuant to paragraph 5.5(1)(a) of National Instrument 81-102 Mutual Funds ("NI 81-102")
- SEDAR #458389; Application No. 524/02**

By letter dated June 10, 2002 (the "Application"), you applied to the securities regulatory authority or regulator in each province and territory of Canada (together, the "Decision Makers"), on behalf of Crystal for prior approval of the change of manager of the Funds from Crystal to Co-operators Mutual Funds Limited ("CMFL").

This letter confirms that, based on the information and representations contained in the Application, and for the purposes described in the Application, the Decision Makers hereby grant the approval for the change in manager of the Funds from Crystal to CMFL.

The approval provided herein is subject to compliance with all applicable provisions of NI 81-102.

Yours very truly,

"Paul A. Dempsey"

Paul A. Dempsey
Manager, Investment Funds
Capital Markets