

October 28, 2002

DIRECT NUMBER: (306) 787-5879

Burnet, Duckworth & Palmer
1400, 350 - 7th Avenue S.W.
CALGARY AB
T2P 3N9

Attention: Frederick D. Davidson

Dear Mr. Davidson:

Re: Geosam Investments Limited
Waiver pursuant to section 146 of *The Securities Regulations*,
R.R.S., c. S-42.2 Reg 1 (the "Regulations")
Your file: 57147-4
Our file: 50787

Please be advised that your application of October 23, 2002 has been reviewed and based on the information and representations contained therein the waiver requested is hereby granted.

Enclosed is receipt number 74017 in the amount of \$250.00 for the application filing fee.

Yours truly,

"Dean Murrison"

Dean Murrison
Deputy Director, Legal

Enclosure