

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO, ALBERTA, NOVA SCOTIA, QUÉBEC AND SASKATCHEWAN

AND

IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM FOR
EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF
HOLLINGER CANADIAN PUBLISHING HOLDINGS CO.

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the **ADecision Maker@**) in each of the Provinces of Ontario, Alberta, Nova Scotia, Québec and Saskatchewan (the **AJurisdictions@**) has received an application from Hollinger Canadian Publishing Holdings Co. (the **AFiler@**) for a decision under the securities legislation of each of the Jurisdictions (the **ALegislation@**) that the Filer be deemed to have ceased to be a reporting issuer under the Legislation;

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief Applications (the **ASystem@**), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS the Filer has represented to the Decision Maker that:

1. The Filer is a corporation existing under the laws of the Province of Nova Scotia, is a reporting issuer in each of the Jurisdictions and is not in default of any requirements of the Legislation.
2. The Filer-s head office is located in Toronto, Ontario.
3. The Filer does not intend to seek public financing by way of an offering of its securities.
4. The authorized capital of the Filer currently consists of 1,000,000,000 Non-Voting Special Shares, of which 6,546,265 are issued and outstanding, 1,000,000,000 Class A Voting Common Shares, of which 65,467,823 are issued and outstanding, 1,000,000,000 Class B Non-Voting Shares of which 10,519,789 are issued and outstanding and 10,000,000,000 Preference

Shares, issuable in series, the issued series of which are 1,000,000,000 Series A Preference Shares, of which 50 are issued and outstanding and 1,000,000,000 Series B Preference Shares, of which 35,714,000 are issued and outstanding (collectively, the AShares@).

5. All of the issued and outstanding Shares are held by Hollinger International (Canada) Holdings Co. and Hollinger International Publishing Inc.
6. Effective as at the close of business on February 7, 2002, the Series B Preference Shares were delisted from the Canadian Venture Exchange and no securities of the Filer are listed on quoted on any exchange or market.
7. Other than the Shares, the Filer has no other securities, including debt securities, outstanding.

AND WHEREAS pursuant to the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the ADecision@);

AND WHEREAS each Decision Maker is of the opinion the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE DECISION of the Decision Makers under the Legislation is that the Filer is deemed to have ceased to be a reporting issuer under the Legislation.

DATED this 1st day of May, 2002.

 "John Hughes"
John Hughes
Manager, Corporate Finance

Headnote

Mutual Reliance Review System for Exemptive Relief Applications - issuer has only two beneficial security holders - issuer deemed to have cease to be a reporting issuer

Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c.S.5, as am., s.83