

Headnote

Mutual Reliance Review System for Exemptive Relief Applications - Issuer has 24 beneficial security holders - issuer deemed to have ceased being a reporting issuer.

Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c.S.5, as am. s. 83.

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF ALBERTA, SASKATCHEWAN,
ONTARIO, QUÉBEC, AND NOVA SCOTIA**

AND

**IN THE MATTER OF THE MUTUAL RELIANCE REVIEW SYSTEM FOR
EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
HOMESTAKE MINING COMPANY**

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the “Decision Maker”) in each of Alberta, Saskatchewan, Ontario, Québec and Nova Scotia (collectively, the “Jurisdictions”) has received an application of Homestake Mining Company (“Homestake”) for a decision pursuant to the securities legislation of the Jurisdictions (the “Legislation”) that Homestake be deemed to have ceased to be a reporting issuer or equivalent thereof under the Legislation;

AND WHEREAS pursuant to the Mutual Reliance Review System for Exemptive Relief Applications (the “System”), the Ontario Securities Commission is the principal regulator for this application;

AND WHEREAS Homestake has represented to the Decision Makers as follows:

1. Homestake, incorporated in 1983 under Delaware law, conducts gold exploration, development and mining operations at numerous projects around the world. Homestake's principal office is Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J3;
2. On December 14, 2001, pursuant to a merger under Delaware law, an indirect wholly-owned subsidiary of Barrick Gold Corporation (“Barrick”) merged with Homestake. As a result, Homestake became an indirect wholly-owned subsidiary of Barrick.
3. Homestake is a reporting issuer or the equivalent under the Legislation in each of the Jurisdictions. Homestake is not in default of any requirement under the Legislation, other than failure to file continuous disclosure documents for periods ending after the effective date of the merger with Barrick, including the annual report, annual information form and annual financial statements for the year ended December 31, 2001 and interim financial statements for the period ended March 31, 2002 and June 30, 2002;

4. The authorized capital of Homestake consists of 450,000,000 shares of common stock, 10,000,000 shares of voting preferred stock, of which one share constitutes the series A preferred stock, and one share of special voting stock. As at June 19, 2002 there were 260,389,955 shares of Homestake common stock, 1 share of Homestake series A preference stock and no shares of Homestake special voting stock outstanding;
5. All of the outstanding shares of Homestake common stock and the one share of Homestake series A preference stock are owned by Barrick Holding Co., which is a subsidiary of Barrick and is resident in the United States;
6. Homestake has options ("Options") outstanding to acquire 3,299,028 Barrick common shares and share rights ("Share Rights") outstanding to acquire 46,402 Barrick common shares;
7. Homestake currently has 23 beneficial holders of Options in Canada, of which 6 are resident in Ontario and none of which are resident in Alberta, Saskatchewan, Quebec, or Nova Scotia, and one beneficial holder of Share Rights in Canada who is resident in Ontario;
8. No securities, including debt securities, of Homestake are listed or quoted on any exchange or market;
9. Homestake does not intend to seek public financing by way of an offering of its securities;
10. Other than the shares of Homestake common stock, the share of Homestake series A preference stock, Options and Share Rights, Homestake has no other securities, including debt securities, outstanding;

AND WHEREAS pursuant to the System this MRRS Decision Document evidences the decision of each Decision Maker;

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

THE DECISION of the Decision Makers under the Legislation is that Homestake shall be deemed to have ceased to be a reporting issuer or the equivalent thereof under the Legislation.

DATED this 25th day of September, 2002.

"Howard I. Wetston"

"Robert L. Shirriff"