



Ontario
Securities
Commission

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VIA SEDAR

October 31, 2002

Borden Ladner Gervais LLP

Attention: Ralf Hensel

Re: ING Canadian Communications Fund, ING Austral-Asia Equity RSP Fund, ING Europe Equity RSP Fund and ING Japan Equity RSP Fund (collectively, the “Terminating Funds”)

ING Global Communications Fund and ING Global Equity RSP Fund (collectively, the “Continuing Funds”)

MRRS Application under subsection 5.5(1)(b) of National Instrument 81-102 (“NI 81-102”) of the mergers of the Terminating Funds into the applicable Continuing Funds

By letter dated September 30, 2002 and supplemented by a letter dated October 24, 2002 (the “Application”), you requested, on behalf of ING Investment Management Inc., the manager of the Terminating and Continuing Funds, the approval of the regulatory or securities regulatory authority in each of the provinces and territories of Canada (the “Decision Makers”) under clause 5.5(1)(b) of NI 81-102, to permit the following mergers (the “Mergers”):

Mergers	Terminating Funds	Continuing Funds
No. 1	ING Canadian Communications Fund	ING Global Communications Fund
No. 2	ING Austral-Asia Equity RSP Fund, ING Europe Equity RSP Fund and ING Japan Equity RSP Fund	ING Global Equity RSP Fund

This letter confirms that based on the information and representations contained in the Application and for the purposes described in the Application, the Decision Makers hereby approve the Mergers.

Yours truly,

“Paul A. Dempsey”

Paul A. Dempsey

Manager, Investment Funds

Capital Markets

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