



Ontario
Securities
Commission

Commission des
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de l'Ontario

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VIA SEDAR

May 14, 2002

Borden Ladner Gervais LLP

Attention: Brian D. Behrman

**RE: - MRRS Application for approval under clause 5.5(1)(b) of National Instrument 81-102 Mutual Funds ("NI 81-102") of the proposed Mackenzie funds mergers.
- SEDAR #435385; App. No. 296/02**

By letter dated April 9, 2002 (the "Application"), you requested the approval of the regulator or securities regulatory authority in each of the provinces and territories of Canada (the "Decision Makers") under clause 5.5(1)(b) of NI 81-102, to permit the following mergers:

1. the merger of Mackenzie Universal Americas Fund into Mackenzie Universal Select Managers USA Capital Class,
2. the merger of Mackenzie Universal Japan Fund into Mackenzie Universal Select Managers Japan Capital Class.
3. the merger of Mackenzie Universal Communications Fund, Mackenzie Universal Communications Capital Class, Mackenzie Universal World Science & Technology Fund into Mackenzie Universal World Science & Technology Capital Class, and
4. the merger of Mackenzie Universal RSP Communications Fund into Mackenzie Universal RSP World Science & Technology Fund (Collectively, as the "Fund Mergers").

This letter confirms that based on the information and representations contained in the Application and for the purposes described in the Application, the Decision Makers hereby approve the Fund Mergers.

Yours truly,

Paul Dempsey
Paul A. Dempsey
Manager, Investment Funds
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