

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, S.S. 1988 c. S-42.2*

AND

IN THE MATTER OF  
RED COAT STOCK FARM (1998) LTD.

ORDER  
(Section 158)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the “Commission”) from Red Coat Stock Farm (1998) Ltd. (the “Issuer”) for an order pursuant to subsection 158(3) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the “Act”) that the Section 83 Ruling (as defined below) be varied to remove the requirement (the “Continuous Disclosure Requirement”) from such Ruling that has resulted in the Issuer complying with, on a continuous basis, certain of the provisions of Part XIV of the Act;

AND WHEREAS the Commission has assigned to the Director the power to make exemption orders and rulings under the provisions of the Act;

AND WHEREAS it has been represented to the Director that:

1. The Issuer is incorporated pursuant to the laws of Saskatchewan and is not a reporting issuer in Saskatchewan or any other jurisdiction ;
2. The Issuer is authorized to issue an unlimited number of Class “A” voting, non-participating (the “Class A Shares”) and Class “D” non-voting, participating shares (the “Class D Shares”);
3. The Issuer is engaged in the business of pig production and is a successor corporation to Red Coat Pig Investors Group Limited Partnership, a Saskatchewan limited partnership, (the “Limited Partnership”), which raised equity under Saskatchewan Local Policy Statement 5.1 *Community Ventures – Section 83 Rulings* (now Saskatchewan Policy Statement 45-601 *Community Ventures – Section 83 Rulings*) pursuant to a decision of the Commission dated December 18, 1998 (the “Section 83 Ruling”), which contained the Continuous Disclosure Requirement;
4. The Continuous Disclosure Requirement required the Limited Partnership to comply with, on a continuous basis, Part XIV of the Act as if it were subject to those provisions except that the Limited Partnership was not required to file with the Commission or send

to its security holders financial statements for the first and third quarters of each of its financial years and was not required in certain circumstances to have a report of an auditor accompany its annual financial statements;

5. Upon succession to the Limited Partnership, the Issuer continued to comply with the Continuous Disclosure Requirement;
6. As of March 8, 2002, pursuant to strategic alliance between the Issuer and Community Pork Ventures Inc. ("Community Pork") by way of a securities exchange take-over bid (the "Take-Over Bid") made by Community Pork, now a reporting issuer in Saskatchewan, the Issuer became a closely held private corporation with only two corporate shareholders;
7. The Class A Shares of the Issuer are held by the former general partner of the Limited Partnership, who also holds securities in Community Pork;
8. The Class D Shares of the Issuer are held by Community Pork, the former holders of these securities now holding securities in Community Pork as a result of the Take-Over Bid; and
9. The shareholders of the Issuer have consented to the Issuer discontinuing the issuance and circulation of semi-annual and annual financial statements of the Issuer, and have granted the Issuer permission to apply to the Commission for an order removing the Continuous Disclosure Requirement from the Section 83 Ruling;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to grant this Order;

IT IS HEREBY ORDERED pursuant to Section 158(3) of the Act that the Section 83 Ruling be varied to remove the Continuous Disclosure Requirement;

DATED May 16, 2002.

*"Barbara Shourounis"*

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Barbara Shourounis  
Director