

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUÉBEC, BRITISH COLUMBIA, ALBERTA,
SASKATCHEWAN ONTARIO, NOVA SCOTIA
PRINCE EDWARD ISLAND AND NEWFOUNDLAND**

**AND
IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

IN THE MATTER OF THE APPLICATION OF EICON TECHNOLOGY CORPORATION

MRRS DECISION DOCUMENT

WHEREAS the local securities regulatory authority or regulator (the "Decision Maker") in each of Québec, British Columbia, Alberta, Saskatchewan, Ontario, Nova Scotia, Prince Edward Island and Newfoundland (the "Jurisdictions") has received an application from the Eicon Technology Corporation ("Eicon" or the "Filer") for a decision under the securities legislation of the Jurisdictions (the "Legislation") that the requirement contained in the Legislation to send to the registered holders of Filer's securities, its financial statements for the first quarter ended September 30, 2000, its audited annual consolidated financial statements for Filer's fiscal year ended June 30, 2000, as well as, its Annual Report, where applicable, and to prepare and to file with the securities regulatory authorities its Annual Information Form, where applicable, for such financial year, shall not apply to the Filer. For ease of reference, the financial statements for the first quarter ended September 30, 2000, the audited consolidated financial statements for the year ended June 30, 2000, and the Annual Report containing Management's Discussion and Analysis are herein collectively referred to as the "Documents";

AND WHEREAS under the Mutual Reliance Review System for Exemptive Relief Applications (the "System"), the *Commission des valeurs mobilières du Québec* is the principal regulator for this application;

AND WHEREAS the Filer has represented to the Decision Makers that:

1. The Filer is a corporation constituted under the *Canada Business Corporations Act* on October 12, 1984 and has its head office in Montreal and several subsidiaries located mainly in Europe and North America. Eicon develops, markets and supports hardware and software products for connecting network-servers and desktop and notebook PCs to corporate networks, host computers and the Internet;
2. The Filer is a reporting issuer in each of the Jurisdictions and is not in default of any of the requirements under the Legislation;
3. The Filer's fiscal year end is June 30;
4. The common shares of the Filer are listed and posted for trading on the Toronto Stock Exchange;
5. On September 28, 2000, i-data international a-s ("i-data") announced that it had entered into negotiations with the two major shareholders of Eicon relating to i-data's intention to make an Offer through a subsidiary to purchase all of the outstanding Common Shares of the Filer (the "Common Shares"), including the Common

Shares issuable on the exercise of options to purchase Common Shares. The Offer price was to be Cdn\$5.00 cash per Common Share;

6. The cash Offer at Cdn\$5.00 per Common Share was made in accordance with Part IV of the Act and was mailed to the Eicon shareholders on October 26, 2000;
7. On November 8, 2000, i-data announced that the Offer was successful, with 32,739,760 Common Shares having been tendered, taken up and paid by the Offeror representing approximately 96,4% of the Common Shares.
8. The Offer was made to purchase all of the Common Shares and, accordingly, i-data intends to acquire all of the remaining Common Shares which were not tendered to the Offer pursuant to the compulsory acquisition provisions of the *Canada Business Corporations Act*. A notice of compulsory acquisition has been sent on November 14, 2000 by i-data to the remaining shareholders to take possession of their shares. It is expected that Eicon will become a 100% wholly-owned subsidiary of i-data.
9. i-data will be deemed to have acquired all the remaining Common Shares on December 14, 2000 (being the thirtieth day after mailing the notice of compulsory acquisition).
10. Eicon has filed its audited consolidated financial statements for its fiscal period ended June 30, 2000 and the auditors' report thereon as well as its Annual Report which contains Management's Discussion and Analysis through the SEDAR system and shall file its financial statements for the first quarter ended September 30, 2000, on or before November 29, 2000.
11. Absent the issuance of this decision, the Filer would be required to send to the remaining shareholders the Documents and to prepare and file the Annual Information Form for such financial year;
12. Assuming the completion of the compulsory acquisition, the issuance of this decision will allow the Filer to apply for order deeming it to have ceased to be a reporting issuer in each of the Jurisdictions.

AND WHEREAS under the System, this MRRS Decision Document evidences the decision of each Decision Maker (collectively, the "Decision");

AND WHEREAS each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met;

The Decision of the Decision Makers under the Legislation is that Eicon shall be exempted from its obligation to forward the Documents to the registered holders of its securities and from its obligation to prepare and file, where applicable, its Annual Information Form with the securities regulatory authorities provided that the Documents have been filed in electronic form through the SEDAR system on or before the applicable statutory filing delay.

DATED at Montréal, Québec this 28th day of November, 2000.

(s) Jean-François Bernier

Jean-François Bernier

Directeur des marchés des capitaux

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